

WESTOBA CREDIT UNION LTD.  
ANNUAL MEETING MINUTES  
APRIL 24, 2019

1. The meeting was called to order by Chair Jim Abernethy, Chair of the Board of Directors of Westoba Credit Union Ltd. at 7:00 P.M. Jim Abernethy presented the agenda.

Manon Pascal moved Jane Brown seconded that the agenda be approved as presented. Motion carried.

2. Secretary Liz Roberts read sections 5.02, 5.06, 5.11 & 7.01 of the Credit Union bylaws as it relates to the call of the meeting and the establishment of a quorum. As there were 114 members in attendance, the meeting was declared properly constituted and advised that we would proceed.

3. Chair Jim Abernethy presented the Annual General Meeting minutes dated April 25, 2018 which had been distributed with the annual reports and asked for a motion approving the acceptance of the minutes. Larry Wark moved Don Green seconded the minutes be adopted. Motion carried.

4. Chair Jim Abernethy presented the Board of Directors Report. Following the report Chair Jim Abernethy introduced the Board members in attendance. A question and answer period followed. No questions were taken from the floor. Al Morken moved Rick Lussier seconded the Board of Directors Report be adopted. Motion carried.

5. C.E.O. Jim Rediger presented the C.E.O. Report. A question and answer period followed. No questions were taken from the floor. Jim Rediger next introduced the Management Team. George Henderson moved Henry Maryniuk seconded the C.E.O. Report be adopted. Motion carried.

6. Jim Rediger spoke to our Community Investment Program (Inspire). Director Al Morken then introduced guest speakers Evelyn Janzen, La Riviere Community Recreation Centre & Heather Peters, Executive Director Senior for Seniors. A question and answer period followed. No questions were taken from the floor.

7. Manon Pascal presented the 2018 year end financial statement. A question and answer period followed. No questions were taken from the floor. Jane Brown moved Al Morken seconded the 2018 year end financial statement be adopted. Motion carried.

8. Don Green presented the Board's recommendation of Deloitte as auditors for 2019 and moved ratification of this appointment seconded by Cheri Lelond. Motion carried.

9. Governance Chair Liz Roberts presented the Governance Committee report announcing the results of the Board elections for District 1 2 & 3, including a preamble of the events leading up to the Election Committees need to appoint and reference the by-laws as follows:

*Filling vacancy*

6.04 *A vacancy among the directors may be filled by a quorum of directors, except a vacancy resulting from an increase in, or the members' failure to elect the minimum number of directors.*

*Calling meeting*

6.05 *If there is a vacancy resulting from an increase in the number of directors or there is a failure by the members to elect the minimum number of directors, the directors then in office shall forthwith call a meeting of members (of the district where there is a vacancy, if*

*applicable) to fill the vacancy and if they fail to call a meeting of members or if there are no directors then in office the meeting may be called by any member.*

**Ratification**

6.06

*If a vacancy among the directors is filled by the directors, the appointment shall be submitted for ratification at the next meeting of the members (or the members assigned to the district where the vacancy occurred, if applicable). Any director whose appointment has been ratified shall serve for the remainder of the term left by the vacancy.*

Henry Maryniuk - District #2 by acclamation to a 3 year term  
George Henderson - District #3 by election to 3 year term

Governance Chair Liz Roberts then explained the ratification process in that the individual votes for both Garnet McBurney & Douglas Kimani Wanyoike would be conducted by a show of hands unless there was a call from the floor that the ratification votes be conducted by secret ballot. Hearing no member request for secret ballot vote will be conducted by show of hands.

i) The Board of Directors make recommendation for ratification that Douglas Kimani Wanyoike be appointed as a Director for District 3 to serve for a 2 year term.

Al Morken moved Rick Lussier seconded Douglas Kimani Wanyoike be appointed as a Director for District 3 to serve for a 2 year term. Motion carried.

ii) The Board of Directors make recommendation for ratification that Garnet McBurney be appointed as a Director for District 1 to serve for a 3 year term. Rick Lussier moved

Al Morken seconded Garnet McBurney be appointed as a Director for District 1 to serve for a 3 year term. Motion carried.

Douglas Kimani Wanyoike – District #3 by appointment to a 2 year term  
Garnet McBurney – District #1 by appointment to a 3 year term

Maureen Bonar moved Garnet McBurney seconded electronic ballots be destroyed. Motion carried.

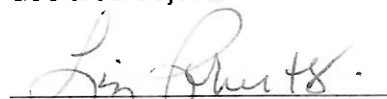
George Henderson, Henry Maryniuk & Garnet McBurney were introduced receiving a warm welcome to the Board.

Jim Abernethy thanked retiring directors Jane Brown District #1 & Gary Sallows District #2 for their year/s of valued service on the Board.

10. A final question and answer period followed. No questions were taken from the floor.

11. Prior to adjournment, door prizes draws were made.

12. The agenda complete and no further business arising from the floor, the meeting was declared adjourned on a motion by Al Morken at 8:07 P.M.

  
Liz Roberts Board Secretary