

# **SPECIAL RESOLUTION**

## **WESTOBA CREDIT UNION LIMITED** (the "Credit Union")

Presented to the Members  
Annual General Meeting, April 28, 2021

### *Amendments to the Credit Union's By-Laws*

**WHEREAS** it is in the interest of the Credit Union to amend, update and clarify the Credit Union's By-Laws to reflect current industry practice, particularly in respect of electronic meetings and attendant notice requirements;

**WHEREAS** it is desirable to consolidate the Credit Union's By-Laws into a single document to facilitate ease of use and comprehension by the Credit Union's members;

**WHEREAS** it is expedient that the Board of Directors of the Credit Union delegate the process regarding the termination of memberships to management;

**WHEREAS** it is in the interest of the Credit Union to authorize the Board of Directors to effect changes to the Credit Union's district composition and structure where required for good governance;

**WHEREAS** it is desirable to permit up to three (3) member candidates to be drawn from the membership at large for election to the Credit Union's Board of Directors;

**WHEREAS** the By-Laws have been made available for member review, at the request of the member, as of the date Notice of the AGM was officially published;

**RESOLVE** the By-Laws of the Credit Union be amended as put before the membership at the AGM on April 28, 2021.

By Order of the Board of Directors  
March 1, 2021