



FOR IMMEDIATE RELEASE

220 - 10th STREET BUILDING FOR SALE BY WESTOBA

BRANDON, MB (October 25, 2023) – Westoba Credit Union (Westoba) announces it is finalizing renovations to its 220 - 10th Street building in Brandon, MB, as it goes on the market this week. Since the pandemic, Westoba has evolved to leverage digital banking technologies and find efficiencies through virtual platforms to meet their members' banking needs.

Garnet McBurney, Westoba Board of Directors Chair, said, "For 60 years, we have been fiscally responsible to our entire membership. We make decisions that are in the best interest of our members and with the sale of this building the focus will be to reinvest back into the organization through personnel development, technology, and innovation that benefits members."

Westoba remains invested in the city of Brandon. The 220 – 10th Street office space is the corporate headquarters for Westoba and does not serve members directly. Employees will continue to work out of the main floor at the 220 - 10th Street building. There will be no impact on the services provided to members through Virtual Services and at branches, including the three conveniently located in Brandon.

Westoba offers a hybrid workforce policy and 46 per cent of their employees are currently using the hybrid model and primarily working remotely. This hybrid model coupled with the digitization of daily work has significantly lowered employee foot traffic to the 10th Street building.

"In both 2021 and 2022, Westoba had a strong financial performance," said President and CEO, Jim Rediger, "Part of our success is the satisfaction of our employees; including listening to our staff who voiced their preference for a hybrid work environment."

Westoba's former 1020 Princess branch and 220 - 10th Street building are being listed as a package by Brian Baker of Royal LePage of Brandon.

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ABOUT WESTOBA CREDIT UNION – Westoba is a full-service financial institution established in 1963. Westoba offers a wide range of services and products to meet unique needs. Centralized in Brandon, Manitoba, Westoba has 13 locations throughout the province, employing approximately 200 people.

For further inquiries, please contact:

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